

**THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re

YOUFIT HEALTH CLUBS, LLC, *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 20-12841 (MFW)

(Jointly Administered)

**NOTICE OF CANCELLATION OF AUCTION AND DESIGNATION OF STALKING  
HORSE BIDDER AS SUCCESSFUL BIDDER**

**PLEASE TAKE NOTICE THAT** on November 9, 2020, the above-captioned debtors and debtors-in-possession (collectively, the “**Debtors**”) filed a motion [Docket No. 17] (the “**Motion**”) with the United States Bankruptcy Court for the District of Delaware (the “**Court**”) seeking entry of orders, among other things, approving (a) the sale of all or substantially all of the Debtors’ assets (the “**Sale**”) to YF FC Acquisition, LLC, a Delaware limited liability company (the “**Stalking Horse Bidder**”), pursuant to the terms set forth in the asset purchase agreement dated as of November 10, 2020 and attached to the Motion (as amended on December 4, 2020 [Docket No. 235]), subject to the submission of higher or better offers in an auction process (the “**Auction**”); and (b) procedures for the solicitation of bids in connection with the Auction.

**PLEASE TAKE FURTHER NOTICE THAT** on November 23, 2020, the Court entered the *Order Establishing Bidding Procedures and Granting Related Relief* [Docket No. 136] (the “**Bidding Procedures Order**”).<sup>2</sup>

**PLEASE TAKE FURTHER NOTICE THAT** the Debtors did not receive any Qualified Bids, other than that of the Stalking Horse Bidder, by the Bid Deadline. Therefore, pursuant to the Bidding Procedures Order, (i) the Auction that was scheduled to occur on December 21, 2020 at 10:00 a.m. (prevailing Eastern Time) is hereby **CANCELLED**, and (ii) the Stalking Horse Bidder is designated as the Successful Bidder.

**PLEASE TAKE FURTHER NOTICE THAT** at the Sale Hearing to be held on December 23, 2020 at 10:30 a.m. (prevailing Eastern Time) before the Honorable Mary F. Walrath, at the Court, 824 Market Street, 5th Floor, Courtroom No. 4, Wilmington, Delaware 19801, the Debtors will seek entry of an order approving the Sale with the Stalking Horse Bidder.

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<sup>1</sup> The last four digits of YouFit Health Clubs, LLC’s tax identification number are 6607. Due to the large number of debtor entities in these chapter 11 cases, a complete list of the debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the claims and noticing agent at [www.donlinrecano.com/yfhc](http://www.donlinrecano.com/yfhc). The mailing address for the debtor entities for purposes of these chapter 11 cases is: 1350 E. Newport Center Dr., Suite 110, Deerfield Beach, FL 33442.

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Bidding Procedures Order.

Dated: December 15, 2020

GREENBERG TRAURIG, LLP

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